

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **M/S. FIKREE'S SMC (PRIVATE) LIMITED**, Corporate TRE Certificate Holder of the Karachi Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule to the Securities and Exchange Rule 1971, amounted to **Rs. 56,627,200 /-** (Rupees Fifty Six Million Six Hundred Twenty Seventy Seven Thousand and Two Hundred Only) as at June 30, 2015.

We further confirm that the above Net Capital Balance of **M/S. FIKREE'S SMC (PRIVATE) LIMITED** is calculated / arrived at on the basis of numbers / figures duly audited.


ZAHID JAMIL & Co.
(CHARTERED ACCOUNTANTS)



Karachi
Date: October 02, 2015

FIKREE'S SMC (PRIVATE) LIMITED
THE THIRD SCHEDULE
CALCULATION OF "NET CAPITAL" FOR
PURPOSE OF RULE 2 (d)
AS AT JUNE 30, 2015

A- Description of Current Assets

	Amount (Rupees)	Amount (Rupees)
1. Cash in hand		-
2. Cash deposit as margin with Karachi Stock Exchange & NCCPL		-
3. Cash at bank		
Bank balance pertaining to brokerage house	427	
Bank balance pertaining to clients	35,370	
Total bank balances	<u>35,797</u>	35,797
4. Trade Receivables		
Total receivables	38,056	
Outstanding for more than fourteen days	<u>(38,056)</u>	
Balance generated within fourteen days and not yet due	-	-
5. Investments in listed securities in the name of broker. (Securities on the exposure list marked to market less 15% discount)	152,074,038 <u>(22,811,106)</u>	
	129,262,932	129,262,932
6. Securities purchased for client.		-
7. Listed TFCs / Corporate Bonds (Marked to market less 10% discount)		-
8. FIBs (Marked to market less 10 % discount)		-
9. Treasury Bill (At market value)		-
		<u>129,298,729</u>

B- Description of Current Liabilities

1. Trade Payables		
Book Value	27,955	
Less: Overdue for more than 30 days	<u>(27,955)</u>	
	-	-
2. Other liabilities		72,671,529
		<u>72,671,529</u>
Net Capital (A-B)		<u><u>56,627,200</u></u>

